

Daily Technical Outlook: Metals and Energy June 11th, 2025

Bullion Index



Sources - Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 10/6/25 but remain on higher side till evening session on lower level buying after subdued dollar index & awaiting U.S-China trade talk as well CPI number from U.S, while in evening some profit booking seen at higher level after 2nd day trade talk completed between world 2-largest economy and outcome awaited and which all resulted in index close marginally below over previous day close.

Now, Index has Support 22300-100-21800-350-150-21000 as long hold, more upside expected towards 22900-23000 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 61 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources - Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 10/6/25 and remain on sideways to higher side through out the day thanks to subdued dollar index makes room for lower level buying in base metals pack added by trade talk optimism between U.S – China, if so might improve demand for base metals and which all resulted in index close near days high and walmoost flat over previous day closing.

Now index has a Support at 16900-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 52-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	96442	96300	95850	96650	97000	SIDEWAYS
Silver M	June.	106454	105600	104700	107200	108300	BULLISH

ENERGY

Crude Oil	June.	5583	5550	5490	5670	5730	BULLISH
Natural Gas	June.	302.0	300	294	313	323	BEARISH

BASE METALS

Copper	June.	878.95	872.0	861	887	900	BULLISH

Zinc	June.	252.35	250.50	249.0	255.0	258.0	SIDEWAYS
Lead	June.	178.95	175	173	180	182	SIDEWAYS
Nickel	June.	1343.60	1300	1250	1400	1450	SIDEWAYS

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